

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Warburg Pincus Private Equity X O&G, L.P.</u> (Last) (First) (Middle) C/O WARBURG PINCUS LLC 450 LEXINGTON AVENUE (Street) NEW YORK NY 10017 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Laredo Petroleum, Inc. [LPI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 11/20/2020	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share ("Common Stock")	11/20/2020		S		187,192 ⁽²⁾	D	\$10.8905 ⁽⁹⁾⁽¹³⁾	1,820,990	D ⁽¹⁾	
Common Stock	11/20/2020		S		5,989 ⁽³⁾	D	\$10.8905 ⁽⁹⁾⁽¹³⁾	58,581	D ⁽¹⁾	
Common Stock	11/23/2020		S		670,387 ⁽⁴⁾	D	\$11.2481 ⁽¹⁰⁾⁽¹³⁾	1,150,603	D ⁽¹⁾	
Common Stock	11/23/2020		S		21,447 ⁽⁵⁾	D	\$11.2481 ⁽¹⁰⁾⁽¹³⁾	37,134	D ⁽¹⁾	
Common Stock	11/24/2020		S		546,382 ⁽⁶⁾	D	\$11.7696 ⁽¹¹⁾⁽¹³⁾	604,221	D ⁽¹⁾	
Common Stock	11/24/2020		S		17,480 ⁽⁷⁾	D	\$11.7696 ⁽¹¹⁾⁽¹³⁾	19,654	D ⁽¹⁾	
Common Stock	11/24/2020		S		83,468 ⁽⁶⁾	D	\$12.4857 ⁽¹²⁾⁽¹³⁾	520,753	D ⁽¹⁾	
Common Stock	11/24/2020		S		2,670 ⁽⁷⁾	D	\$12.4857 ⁽¹²⁾⁽¹³⁾	16,984	D ⁽¹⁾	
Common Stock								537,737	I ⁽¹⁾⁽⁸⁾	See footnotes ⁽¹⁾⁽⁸⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person*
Warburg Pincus Private Equity X O&G, L.P.
 (Last) (First) (Middle)
 C/O WARBURG PINCUS LLC
 450 LEXINGTON AVENUE
 (Street)
 NEW YORK NY 10017
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Warburg Pincus X Partners, L.P.

(Last) (First) (Middle)

C/O WARBURG PINCUS LLC

450 LEXINGTON AVENUE

(Street)

NEW YORK NY 10017

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Warburg Pincus X, L.P.

(Last) (First) (Middle)

C/O WARBURG PINCUS LLC

450 LEXINGTON AVENUE

(Street)

NEW YORK NY 10017

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Warburg Pincus X GP L.P.

(Last) (First) (Middle)

C/O WARBURG PINCUS LLC

450 LEXINGTON AVENUE

(Street)

NEW YORK NY 10017

(City) (State) (Zip)

1. Name and Address of Reporting Person*

WPP GP LLC

(Last) (First) (Middle)

C/O WARBURG PINCUS LLC

450 LEXINGTON AVENUE

(Street)

NEW YORK NY 10017

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Warburg Pincus Partners, L.P.

(Last) (First) (Middle)

C/O WARBURG PINCUS LLC

450 LEXINGTON AVENUE

(Street)

NEW YORK NY 10017

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Warburg Pincus Partners GP LLC

(Last) (First) (Middle)

C/O WARBURG PINCUS LLC

450 LEXINGTON AVENUE

(Street)

NEW YORK NY 10017

(City) (State) (Zip)

1. Name and Address of Reporting Person*

WARBURG PINCUS & CO.

(Last) (First) (Middle)

C/O WARBURG PINCUS LLC
450 LEXINGTON AVENUE

(Street)

NEW YORK NY 10017

(City) (State) (Zip)

1. Name and Address of Reporting Person*

WARBURG PINCUS LLC

(Last) (First) (Middle)

C/O WARBURG PINCUS LLC
450 LEXINGTON AVENUE

(Street)

NEW YORK NY 10017

(City) (State) (Zip)

Explanation of Responses:

1. See Exhibit 99.1; Note 1.
2. See Exhibit 99.1; Note 2.
3. See Exhibit 99.1; Note 3.
4. See Exhibit 99.1; Note 4.
5. See Exhibit 99.1; Note 5.
6. See Exhibit 99.1; Note 6.
7. See Exhibit 99.1; Note 7.
8. See Exhibit 99.1; Note 8.
9. See Exhibit 99.1; Note 9.
10. See Exhibit 99.1; Note 10.
11. See Exhibit 99.1; Note 11.
12. See Exhibit 99.1; Note 12.
13. See Exhibit 99.1; Note 13.

Remarks:

See Exhibit 99.1 Exhibit List: Exhibit 99.1 - Explanation of Responses Exhibit 99.2 - Joint Filer Information Exhibit 99.3 - Joint Filers' Signatures

/s/ Robert B. Knauss

11/24/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Designated Filer: Warburg Pincus Private Equity X O&G, L.P.

Issuer & Ticker Symbol: Laredo Petroleum, Inc. [LPI]

Date of Event Requiring Statement: November 20, 2020

Explanation of Responses:

- (1) This Form 4 is filed on behalf of Warburg Pincus Private Equity X O&G, L.P., a Delaware limited partnership (“WP X O&G”), and Warburg Pincus X Partners, L.P., a Delaware limited partnership (“WP X Partners”). Warburg Pincus X, L.P., a Delaware limited partnership (“WP X”), is the general partner of each of WP X O&G, and “WP X Partners. Warburg Pincus X GP, L.P., a Delaware limited partnership (“WP X GP”), is the general partner of WP X. WPP GP LLC, a Delaware limited liability company (“WPP”), is the general partner of WP X GP. Warburg Pincus Partners, L.P., a Delaware limited partnership (“WP Partners”), is the managing member of WPP. Warburg Pincus Partners GP LLC, a Delaware limited liability company (“WP GP Partners”), is the general partner of WP Partners. Warburg Pincus & Co., a New York general partnership (“WP”), is the managing member of WP GP Partners. Warburg Pincus LLC, a New York limited liability company (“WP LLC”) is the manager of each of WP X O&G and WP X Partners, and certain other affiliated funds (WP X O&G, WP X, WP X Partners, WP X GP, WPP, WP Partners, WP GP Partners, WP and WP LLC, collectively, the “Warburg Pincus Reporting Persons”).
- (2) On November 20, 2020, WP X O&G, sold an aggregate of 187,192 Shares at a price of \$10.8905 per share.
- (3) On November 20, 2020, WP X Partners, sold an aggregate of 5,989 Shares at a price of \$10.8905 per share.
- (4) On November 23, 2020, WP X O&G, sold an aggregate of 670,387 Shares at a price of \$11.2481 per share.
- (5) On November 23, 2020, WP X Partners, sold an aggregate of 21,447 Shares at a price of \$11.2481 per share.
- (6) On November 24, 2020, WP X O&G, sold an aggregate of 629,850 Shares at a price of \$11.5091 per share.
- (7) On November 24, 2020, WP X Partners, sold an aggregate of 20,150 Shares at a price of \$11.5091 per share.
- (8) By reason of the provisions of Rule 16a-1 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), the Warburg Pincus Reporting Persons and certain affiliates may be deemed to be beneficial owners of 537,737 shares of Common Stock of the Company held collectively by WP X O&G and WP X Partners.
- (9) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$10.61 to \$11.25 per share, inclusive.
- (10) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$10.80 to \$11.69 per share, inclusive.
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(11) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$11.33 to \$12.325 per share, inclusive.

(12) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$12.33 to \$12.60 per share, inclusive.

(13) The Warburg Pincus Reporting Persons undertake to provide, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (9) through (12) to this Form 4.

Pursuant to Rule 16a-1(a)(4) of the Exchange Act, each of the Warburg Pincus Reporting Persons, other than WP X O&G and WP X Partners, herein states that this Form 4 shall not be deemed an admission that it is the beneficial owner of any of the shares of Common Stock of the Company reported in this Form 4. Each of the Warburg Pincus Reporting Persons disclaims beneficial ownership of the Common Stock of the Company, except to the extent it has a pecuniary interest in such shares of Common Stock of the Company.

Solely for the purposes of Section 16 of the Exchange Act, each of WP X O&G, WP X, WP X Partners, WP X GP, WPP, WP Partners, WP GP Partners, and WP may be deemed a director-by-deputization by virtue of James R. Levy, a partner of WP and a managing director of WP LLC, serving as a member of the board of directors of the Company.

Information with respect to each of the Warburg Pincus Reporting Persons is given solely by such Warburg Pincus Reporting Person, and no Warburg Pincus Reporting Person has responsibility for the accuracy or completeness of information supplied by another Warburg Pincus Reporting Person.

Joint Filers:

1. Name: Warburg Pincus Private Equity X O&G, L.P.
Address: 450 LEXINGTON AVENUE
New York, NY 10017
 2. Name: Warburg Pincus X Partners, L.P.
Address: 450 LEXINGTON AVENUE
New York, NY 10017
 3. Name: Warburg Pincus X, L.P.
Address: 450 LEXINGTON AVENUE
New York, NY 10017
 4. Name: Warburg Pincus X GP L.P.
Address: 450 LEXINGTON AVENUE
New York, NY 10017
 5. Name: WPP GP LLC
Address: 450 LEXINGTON AVENUE
New York, NY 10017
 6. Name: Warburg Pincus Partners, L.P.
Address: 450 LEXINGTON AVENUE
New York, NY 10017
 7. Name: Warburg Pincus Partners GP LLC
Address: 450 LEXINGTON AVENUE
New York, NY 10017
 8. Name: Warburg Pincus & Co.
Address: 450 LEXINGTON AVENUE
New York, NY 10017
 9. Name: Warburg Pincus LLC
Address: 450 LEXINGTON AVENUE
New York, NY 10017
-

WARBURG PINCUS PRIVATE EQUITY X O&G, L.P.

By: Warburg Pincus X, L.P., its General Partner

By: Warburg Pincus X GP L.P., its General Partner

By: WPP GP LLC, its General Partner

By: Warburg Pincus Partners, L.P., its Managing Member

By: Warburg Pincus Partners GP LLC, its General Partner

By: Warburg Pincus & Co., its Managing Member

By: /s/ Robert B. Knauss
Name: Robert B. Knauss
Title: Partner

Date: 11/24/20

WARBURG PINCUS X PARTNERS, L.P.

By: Warburg Pincus X, L.P., its General Partner

By: Warburg Pincus X GP L.P., its General Partner

By: WPP GP LLC, its General Partner

By: Warburg Pincus Partners, L.P., its Managing Member

By: Warburg Pincus Partners GP LLC, its General Partner

By: Warburg Pincus & Co., its Managing Member

By: /s/ Robert B. Knauss
Name: Robert B. Knauss
Title: Partner

Date: 11/24/20

WARBURG PINCUS X, L.P.

By: Warburg Pincus X GP L.P., its General Partner

By: WPP GP LLC, its General Partner

By: Warburg Pincus Partners, L.P., its Managing Member

By: Warburg Pincus Partners GP LLC, its General Partner

By: Warburg Pincus & Co., its Managing Member

By: /s/ Robert B. Knauss
Name: Robert B. Knauss
Title: Partner

Date: 11/24/20

WARBURG PINCUS X GP L.P.

By: WPP GP LLC, its General Partner

By: Warburg Pincus Partners, L.P., its Managing Member

By: Warburg Pincus Partners GP LLC, its General Partner

By: Warburg Pincus & Co., its Managing Member

By: /s/ Robert B. Knauss
Name: Robert B. Knauss
Title: Partner

Date: 11/24/20

WPP GP LLC

By: Warburg Pincus Partners, L.P., its Managing Member

By: Warburg Pincus Partners GP LLC, its General Partner

By: Warburg Pincus & Co., its Managing Member

By: /s/ Robert B. Knauss
Name: Robert B. Knauss
Title: Partner

Date: 11/24/20

WARBURG PINCUS PARTNERS, L.P.

By: Warburg Pincus Partners GP LLC, its General Partner

By: Warburg Pincus & Co., its Managing Member

By: /s/ Robert B. Knauss
Name: Robert B. Knauss
Title: Partner

Date: 11/24/20

WARBURG PINCUS PARTNERS GP LLC
By: Warburg Pincus & Co., its Managing Member

By: /s/ Robert B. Knauss Date: 11/24/20
Name: Robert B. Knauss
Title: Partner

WARBURG PINCUS & CO.

By: /s/ Robert B. Knauss Date: 11/24/20
Name: Robert B. Knauss
Title: Partner

WARBURG PINCUS LLC

By: /s/ Robert B. Knauss Date: 11/24/20
Name: Robert B. Knauss
Title: Managing Director
