

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT PURSUANT TO
SECTION 13 OR 15(d) OF THE**

SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): February 21, 2020 (February 20, 2020)

LAREDO PETROLEUM, INC.

(Exact name of registrant as specified in charter)

Delaware (State or other jurisdiction of incorporation or organization)	001-35380 (Commission File Number)	45-3007926 (I.R.S. Employer Identification No.)
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15 W. Sixth Street Tulsa (Address of principal executive offices)	Suite 900 Oklahoma	74119 (Zip code)
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Registrant's telephone number, including area code: **(918) 513-4570**

Not Applicable
(Former name or former address, if changed since last report)

Securities registered pursuant to Section 12(b) of the Exchange Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
Common stock, \$0.01 par value	LPI	New York Stock Exchange

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging Growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Effective February 20, 2020, the Board of Directors (the "Board") of Laredo Petroleum, Inc. (the "Company" or "Laredo") voted to increase the size of the Board from nine to ten directors and appointed William E. Albrecht as a member of the Board. Mr. Albrecht will serve as a Class I director with a term expiring in May 2020. The Board determined that Mr. Albrecht is an independent director within the meaning of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), rules and regulations promulgated by the Securities and Exchange Commission thereunder, and the listing standards of the New York Stock Exchange. For his work as a member of the Board, Mr. Albrecht, like all other non-chairman independent members of the Board, will be paid an annual retainer of \$90,000, payable quarterly in arrears, and an annual director fee of \$160,000, payable quarterly in arrears (together, the "Compensation"). The Compensation shall be paid in vested stock; provided, however, upon Mr. Albrecht meeting Laredo's stock ownership guidelines, up to 50% of the Compensation may be paid, at the election of Mr. Albrecht, in cash.

There are no arrangements or understandings between Mr. Albrecht and any other person pursuant to which he was selected as a director. Mr. Albrecht does not have any family relationship with any director or executive officer of the Company or any person nominated or chosen by the Company to become a director or executive officer. There are no transactions in which Mr. Albrecht has an interest requiring disclosure under Item 404(a) of Regulation S-K.

Effective February 20, 2020, Mr. Albrecht was appointed to serve on the Company's compensation and nominating and corporate governance committees. Also effective February 20, 2020, Dr. Craig M. Jarchow was appointed to serve on the Company's audit and compensation committees.

Item. 7.01. Regulation FD Disclosure.

On February 21, 2020, the Company issued a press release announcing the appointment of Mr. Albrecht as a member of the Board. A copy of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

In accordance with General Instruction B.2 of Form 8-K, the information furnished under Item 7.01 of this Current Report on Form 8-K and the exhibit attached hereto are deemed to be "furnished" and shall not be deemed "filed" for the purpose of Section 18 of the Exchange Act, or otherwise subject to the liabilities of that section, nor shall such information and exhibits be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
99.1	Press release dated February 21, 2020.
104	Cover Page Interactive Data File (formatted as Inline XBRL).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LAREDO PETROLEUM, INC.

Date: February 21, 2020

By: /s/ Michael T. Beyer
Michael T. Beyer
Senior Vice President and Chief Financial Officer



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Laredo Petroleum Announces Appointment of William Albrecht to Board of Directors

TULSA, OK - February 21, 2020 - Laredo Petroleum, Inc. (NYSE: LPI) ("Laredo" or "the Company") today announced the appointment of William Albrecht to the Company's Board of Directors (the "Board"). His appointment as an independent director and as a member of the Board's Compensation and Nominating and Corporate Governance committees was effective February 20, 2020.

Mr. Albrecht brings insight from more than 40 years of experience in the oil and gas industry, including multiple executive leadership roles, to Laredo's Board. He most recently served as Executive Chairman of the Board of Directors of California Resources Corporation ("CRC"). Prior experience includes multiple positions at Occidental Petroleum where he had broad supervision of the exploration and production business as Vice President of Occidental Petroleum, President of Oxy Oil & Gas, Americas and President of Oxy Oil & Gas, USA. Earlier in his career, Mr. Albrecht was an executive at EOG Resources and an engineer for Tenneco Oil Company.

Mr. Albrecht currently serves as a member of the Board of Directors of several publicly traded energy companies, including as Chairman of the Board of CRC and as a member of the Boards of Halliburton and Valaris. Additionally, he is a National Association of Corporate Directors Board Leadership Fellow. His educational background includes a Bachelor of Science from the United States Military Academy and a Master of Science from the University of Southern California.

"We are fortunate to add someone as accomplished as Bill to our Board," stated Jason Pigott, President and CEO. "His extensive industry background and experience on multiple Boards will provide invaluable insight to the Company as we continue to focus on our strategy, including targeting accretive acquisitions, to improve corporate returns and drive consistent Free Cash Flow generation."

About Laredo

Laredo Petroleum, Inc. is an independent energy company with headquarters in Tulsa, Oklahoma. Laredo's business strategy is focused on the acquisition, exploration and development of oil and natural gas properties, primarily in the Permian Basin of West Texas.

Additional information about Laredo may be found on its website at www.laredopetro.com.

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Contacts:

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